SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 10-Q
Quarterly Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

For Quarter Ended September 30, 1995
Commission File Number 0-10436

L. B. Foster Company
(Exact name of registrant as specified in its charter)

Delaware	25-1324733
(State of Incorporation)	(I.R.S. Employer Identification No.)
415 Holiday Drive, Pittsburgh, Pennsylvania	15220
(Address of principal executive offices)	(Zip Code)

(412) 928-3417
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

Indicate the number of shares outstanding of each of the registrant's classes of common stock as of the latest practicable date.

Class	Outstanding at November 8, 1995
Class A Common Stock, Par Value $.01	9,932,738 Shares

L. B. FOSTER COMPANY AND SUBSIDIARIES

INDEX

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

L. B. FOSTER COMPANY AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In Thousands)

	1995	1994
ASSETS		
Current Assets:		
Cash and cash equivalents	$1,745	$1,180
Accounts and notes receivable (Note 3):		
Trade	54,345	46,257
Other	237	164
	54,582	46,421
Inventories (Note 4)	42,755	43,651
Current deferred tax assets	897	897
Other current assets	657	666
Total current assets	100,636	92,815
Property, Plant & Equipment-At Cost	58,511	55,118
Less Accumulated Depreciation	(32,688)	(31,751)
	25,823	23,367
Property Held for Resale	1,856	2,459
Deferred Tax Assets	1,428	1,428
Other Assets	2,560	2,516
TOTAL ASSETS	$132,303	$122,585
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Current maturities of long-term debt	$1,322	$798
Short-term borrowings (Note 5)	9,730	13,920
Accounts payable	22,367	19,775
Accrued payroll and employee benefits payable	2,444	2,524
Other current liabilities	2,496	3,279
Total current liabilities	38,359	40,296
Long-Term Debt	29,949	22,377
Other Long-Term Liabilities	1,745	1,593
Stockholders' Equity:		
Class A Common stock	102	102
Paid-in capital	35,148	35,118
Retained earnings	27,557	23,656
Treasury stock	(557)	(557)
Total stockholders' equity	62,250	58,319
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$132,303	$122,585

See Notes to Condensed Consolidated Financial Statements.

L. B. FOSTER COMPANY AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In Thousands, Except Per Share Amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	1995	1994	1995	1994
Net Sales	$75,662	$65,527	$203,682	$171,242
Costs and Expenses:				
Cost of Goods Sold	67,379	57,867	181,227	151,690
Selling and Administrative Expenses	5,790	5,272	16,752	15,456
Interest Expense	807	562	2,143	1,450
Other Expense (Income)	(89)	(143)	(341)	(336)
	73,887	63,558	199,781	168,260
Income Before Income Taxes	1,775	1,969	3,901	2,982
Income Taxes	0	43	0	144
Net Income	$1,775	$1,926	$3,901	$2,838
Earnings Per Common Share (Note 6)	$0.18	$0.20	$0.39	$0.29
Average Number of Common Shares Outstanding	9,930	9,923	9,925	9,923
Cash Dividend per Common Share	-	-	-	-

See Notes to Condensed Consolidated Financial Statements.

L. B. FOSTER COMPANY AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands)

	Nine Months Ended September 30, 1995	1994
Cash Flows from Operating Activities:		
Net Income	$3,901	$2,838
Adjustments to Reconcile Net Income to Net Cash Used by Operating Activities:		
Depreciation and amortization	2,132	2,088
Gain on sale of property, plant and equipment	(230)	(647)
Change in Operating Assets and Liabilities:		
Accounts receivable	(8,161)	(12,039)
Inventories	833	701
Other current asset	9	306
Other non-current assets	(163)	248
Accounts payable-trade	2,592	2,766
Accrued payroll and employee benefits	(80)	271
Other current liabilities	(783)	(593)
Other liabilities	152	(29)
Net Cash Used by Operating Activities	202	(4,090)
Cash Flows from Investing Activities:		
Proceeds from sale of property, plant and equipment	3,609	1,511
Capital expenditures on property, plant and equipment	(3,414)	(1,793)
Net Cash Used by Investing Activities	195	(282)
Cash Flows from Financing Activities:		
Proceeds from issuance of revolving credit agreement borrowings	810	4,850
Exercise of stock options	30	0
Repayments of long-term debt	(672)	(566)
Net Cash Provided by Financing Activities	168	4,284
Net Increase in Cash and Cash Equivalents	565	(88)
Cash and Cash Equivalents at Beginning of Period	1,180	1,213
Cash and Cash Equivalents at End of Period	$1,745	$1,125
Supplemental Disclosures of Cash Flow Information:		
Interest Paid	$2,082	$1,352
Income Taxes Paid	$171	$47

During 1995 and 1994, the Company financed the purchase of certain capital expenditures totaling $3,768,000 and $103,000, respectively, through the issuance of capital leases.

See Notes to Condensed Consolidated Financial Statements.

L. B. FOSTER COMPANY AND SUBSIDIARIES
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. FINANCIAL STATEMENTS

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the nine months ended September 30, 1995 are not necessarily indicative of the results that may be expected for the year ended December 31, 1995. For further information, refer to the consolidated financial statements and footnotes thereto included in the Company's annual report on Form 10-K for the year ended December 31, 1994.

2. ACCOUNTING PRINCIPLES

In March 1995, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards (SFAS) No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed Of". In October 1995, the FASB issued SFAS No. 123, "Accounting for Stock-Based Compensation". These statements are effective for fiscal years beginning after December 15, 1995, although earlier application is permitted. Management has not yet determined the impact these statements will have on the Company's financial statements.

3. ACCOUNTS RECEIVABLE

Credit is extended on an evaluation of the customer's financial condition and, generally, collateral is not required. Credit terms are consistent with industry standards and practices. Trade accounts receivable at September 30, 1995 and December 31, 1994 have been reduced by an allowance for doubtful accounts of $1,764,000 and $1,615,000, respectively. Bad debt expense was $147,000 and $114,000 for the nine month periods ended September 30, 1995 and 1994, respectively.

4. INVENTORIES

Inventories of the Company at September 30, 1995 and December 31, 1994 are summarized as follows (in thousands):

	September 30, 1995	December 31, 1994
Finished goods	$28,192	$28,495
Work-in-process	14,717	14,242
Raw materials	2,353	2,971
Total inventories at current costs:	45,262	45,708
(Less):		
Current costs over LIFO stated values	(1,907)	(1,457)
Reserve for decline in market value of inventories	(600)	(600)
	$42,755	$43,651

Inventories of the Company are generally valued at the lower of last-in, first-out (LIFO) cost or market. Other inventories of the Company are valued at average cost or market, whichever is lower. An actual valuation of inventory under the LIFO method can be made only at the end of each year based on the inventory levels and costs at that time. Accordingly, interim LIFO calculations must necessarily be based on management's estimates of expected year-end levels and costs.

5. SHORT-TERM BORROWINGS

In May 1995, the Company's revolving loan agreement was amended to increase the borrowing commitment by $5,000,000 to $45,000,000 until October 31, 1995.

Effective November 1, 1995, the Company entered into a $45 million revolving credit agreement expiring July 1, 1999. The interest rate is, at the Company's option, based on the prime rate, the domestic certificate of deposit rate (CD rate) or the Euro-bank rate. The interest rates are adjusted quarterly based on the fixed coverage ratio defined in the agreement. The ranges are prime plus 0.175% to prime plus 0.625%, the CD rate plus 0.625% to the CD rate plus 1.5%, and the Euro-bank rate plus 0.625% to the Euro-bank rate plus 1.5%. Borrowings under the agreement are secured by accounts receivable and inventory.

The agreement includes financial covenants requiring a minimum net worth, a fixed charge coverage ratio, a leverage ratio and a current ratio. The agreement also places restrictions on dividends, investments, capital expenditures indebtedness and sales of certain assets.

6. EARNINGS PER COMMON SHARE

Earnings per common share are computed by dividing net income by the average number of Class A common shares and common stock equivalents outstanding. Common stock equivalents are the net additional number of shares which would be issuable upon the exercise of the outstanding common stock options, assuming that the Company used the proceeds to purchase additional shares at market value. Common stock equivalents had no material effect on the computation of earnings per share for the periods ending September 30, 1995 and 1994.

7. COMMITMENTS AND CONTINGENT LIABILITIES

The Company is subject to laws and regulations relating to the protection of the environment. While it is not possible to quantify with certainty the potential impact of actions regarding environmental matters, particularly any future remediation and other compliance efforts, in the opinion of management, compliance with the present environmental protection laws will not have a material adverse effect on the financial position, competitive position, or capital expenditures of the Company.

In August 1994, Livermore Amador Valley Wastewater Management Agency ("LAVWMA") filed suit against the Company for damages allegedly associated with the cost of repairing or replacing certain pipe that the Company had sold in 1978-79. In September 1995, the Company's motion for summary judgment was granted and LAVWMA's claims were dismissed with prejudice. LAVWMA did not appeal this decision and the case has therefore been resolved.

The Company is subject to legal proceedings and claims which arise in the ordinary course of its business. In the opinion of management, the amount of ultimate liability with respect to these actions will not materially affect the financial position of the Company.

At September 30, 1995, the Company had outstanding letters of credit of approximately $2,200,000.

Management's Discussion and Analysis of Financial Condition
and Results of Operations

Results of Operations

	Three Months Ended September 30,		Nine Months Ended September 30,	
	1995	1994	1995	1994
	(Dollars in thousands)			
Net Sales:				
Rail products	$30,927	$23,381	$ 82,320	$ 63,629
Construction products	24,877	24,815	69,574	59,843
Tubular products	19,858	17,331	51,788	47,770
Total Net Sales	$75,662	$65,527	$203,682	$171,242
Gross Profit				
Rail products	$ 3,956	$ 3,569	$ 10,330	$ 9,368
Construction products	2,719	3,288	7,557	7,165
Tubular products	1,608	803	4,568	3,019
Total Gross Profit	8,283	7,660	22,455	19,552
Expenses:				
Selling and administrative expenses	5,790	5,272	16,752	15,456
Interest expense	807	562	2,143	1,450
Other (income) expense	(89)	(143)	(341)	(336)
Total Expenses	6,508	5,691	18,554	16,570
Income Before Income Taxes	1,775	1,969	3,901	2,982
Income Tax Expense	0	43	0	144
Net Income	$ 1,775	$ 1,926	$ 3,901	$ 2,838

Third Quarter 1995 Results of Operations

The net income for the 1995 third quarter was $1.8 million or $0.18 per share. This compares to a 1994 third quarter net income of $1.9 million or $0.20 per share.

Net sales for the 1995 third quarter were $75.7 million or 15% higher than the comparable period in 1994. Rail products' net sales of $30.9 million increased 32% from the comparable period last year, principally as a result of higher billings of new rail and transit products. Construction products' net sales of $24.9 million in the 1995 third quarter were equal to net sales in the 1994 third quarter. Tubular products' net sales of $19.9 million were 15% higher than the comparable period last year due to higher shipments of warehouse and coated pipe. Changes in net sales are primarily the result of changes in volume rather than changes in prices.

The gross margin percentage for the Company in the 1995 third quarter was 11% versus 12% in the 1994 third quarter. Rail products' gross margin was 13% in the current quarter versus 15% in the comparable period last year because of shipments for lower margin running rail supply contracts. Construction products' gross margin was 11% in the 1995 third quarter versus 13% in the 1994 third quarter principally because of a change in the mix of products sold and reduced margins in the pile driving equipment business. The gross margin percentage for the

Company's tubular products segment increased to 8% from 5% in last year's third quarter primarily due to increased pipe coating volume.

Selling and administrative expenses increased $0.5 million to $5.8 million in the 1995 third quarter due primarily to a $0.4 million reduction in the accrual for employee vacations in the 1994 third quarter. Interest expense increased from the third quarter of 1994 primarily as a result of higher borrowings to finance working capital as well as higher interest rates. Other income/expense in the 1994 third quarter included a gain of $0.3 million from the sale of the Company's Houston, Texas sales office and equipment depot and a charge of $0.2 million for the closing of its Phoenix, Arizona sales office and yard. The effective income tax rate is less than the statutory rate in both 1995 and 1994 as a result of changes in net deferred tax assets in accordance with Statement of Financial Accounting Standards (SFAS) No. 109 "Accounting for Income Taxes".

First Nine Months of 1995 Results of Operations

The net income for the first nine months of 1995 was $3.9 million or $0.39 per share. This compares to a 1994 first nine months net income of $2.8 million or $0.29 per share.

Net sales in 1995 were $203.7 million or 19% higher than in the first nine months of 1994. Rail products' net sales of $82.3 million increased 29% from the comparable period last year as a result of higher billings in most rail units. Construction products' net sales of $69.6 million increased 16% in the first nine months of 1995 due to substantially higher volume for piling products. Tubular products' net sales were $51.8 million or 8% higher than in 1994 due to an increase in the sales of coated pipe products which more than offset declines in the sales of threaded and Fosterweld pipe products. Changes in net sales are primarily the result of changes in volume rather than changes in prices.

The gross margin percentage for the Company was 11% in the first nine months of both 1995 and 1994. Rail products' gross margin percentage was 13% in 1995 versus 15% in the year earlier nine months period due primarily to lower margins on running rail supply contracts. Construction products' gross margin was 11% in the first nine months of 1995 compared to 12% in the 1994 period due to lower margins on fabricated products and pile driving equipment. The gross margin percentage for the Company's tubular products segment increased to 9% from 6% in 1994 due to increased pipe coating volume.

Selling and administrative expenses increased 8% in the first nine months of 1995 to $16.8 million due to higher employee benefit costs and performance related accruals. Interest expense increased primarily as a result of both higher borrowings to finance working capital as well as higher interest rates. The effective income tax rate is less than the statutory rate in both 1995 and 1994 as a result of changes in net deferred tax assets.

Liquidity and Capital Resources

The Company's ability to generate internal cash flow ("liquidity") results from the sale of inventory and the collection of accounts receivable. During the first nine months of 1995, the average turnover rates for accounts receivable and inventories were relatively unchanged from the prior year. Working capital at September 30, 1995 was $62 million compared to $53 million at December 31, 1994.

During the first nine months of 1995, the Company had capital expenditures of $3.4 million principally related to trackwork production equipment and the Newport coated pipe facility which were financed through capital leases. Capital expenditures for the fourth quarter of 1995 are expected to be less than $0.7 million. Capital expenditures are anticipated to be funded by cash flows from operations.

Total revolving credit agreement borrowings at September 30, 1995 were $34.7 million compared to $33.9 million at the end of 1994. Outstanding letters of credit at September 30, 1995 were $2.2 million. At September 30, 1995, the Company was in compliance with all of the revolving credit agreement's covenants and had approximately $8.1 million in available unused borrowing commitment. Management believes its internal and external sources of funds are adequate to meet anticipated needs.

In November 1995, the Company executed a restated and amended revolving credit agreement. The amended agreement increased the borrowing commitment available to $45 million, slightly reduced interest rates and extended the term of the agreement to July 1, 1999. Borrowings under the agreement are secured by accounts receivable and inventory.

Other Matters

In August 1994, Livermore Amador Valley Wastewater Management Agency ("LAVWMA") filed suit against the Company for damages allegedly associated with the cost of repairing or replacing certain pipe that the Company had sold in 1978-79. In September 1995, the Company's motion for summary judgment was granted and LAVWMA's claims were dismissed with prejudice. LAVWMA did not appeal this decision and the case has therefore been resolved.

In March 1995, the Financial Accounting Standards Board (FASB) issued SFAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed Of". In October 1995, the FASB issued SFAS No. 123, "Accounting for Stock-Based Compensation". These statements are effective for fiscal years beginning after December 15, 1995, although earlier application is permitted. Management has not yet determined the impact these statements will have on the Company's financial statements.

Outlook

The Company's future operating results may be affected by a number of factors. The Company is dependent upon a number of major suppliers. If a supplier had operational problems or ceased making material available to the Company, operations could be adversely affected. The Company's operations are in part dependent on governmental funding of infrastructure projects. Significant changes in the level of government funding of these projects could have a favorable or unfavorable impact on the operating results of the Company. Additionally, governmental actions concerning taxation, tariffs, the environment or other matters could impact the operating results of the Company. The Company's operations results may also be affected by the weather.

The Company has made a decision to divest its Fosterweld operations and discussions with potential buyers are currently ongoing. The outcome of these discussions, however, is uncertain at this time. Additionally, the Company has decided to significantly reduce investment in its warehouse pipe products and concentrate its resources on the sales and marketing of coated line pipe. Neither of these actions is expected to have a material impact on the Company's financial condition.

Management continues to evaluate the overall performance of certain operations. A decision to terminate an existing operation could have a material effect on near term earnings but would not be expected to have a material adverse effect on the financial condition of the Company.

Although backlog is not necessarily indicative of future operating results, total Company backlog at September 30, 1995, was approximately $91 million or 13% higher than at the end of the previous year and 11% higher than at September 30, 1994. The following table provides the backlog by business segment.

	September 30, 1995	1994	December 31, 1994
	(Dollars in thousands)		
Backlog			
Rail Products	$50,957	$41,319	$47,582
Construction Products	27,392	27,232	18,574
Tubular Products	12,789	13,251	14,776
Total Backlog	$91,138	$81,802	$80,932

PART II. OTHER INFORMATION

Item 1. LEGAL PROCEEDINGS

See Note 7, "Commitments and Contingent Liabilities", to the Condensed Consolidated Financial Statements.

Item 6. EXHIBITS AND REPORTS ON FORM 8-K

a) EXHIBITS

Unless marked by an asterisk, all exhibits are incorporated herein by reference:

3.1	Restated Certificate of Incorporation, as amended to date, filed as Exhibit 3.1 to Form 10-Q for the quarter ended March 31, 1987.
3.2	Bylaws of the Registrant, as amended to date, filed as Exhibit 3.2 to Form 10-K for the year ended December 31, 1993.
4.1	Loan Agreement by and among the Registrant and Mellon Bank, N.A., Continental Bank, N.A. and Philadelphia National Bank dated as of February 15, 1990, filed as Exhibit 4.1 to Form 10-K for the year ended December 31, 1989.
4.1.1	First Amendment to Loan Agreement dated as of November 27, 1990 and filed as Exhibit 4.1.1 to Form 10-K for the year ended December 31, 1990.
4.1.2	Second Amendment to Loan Agreement dated as of May 22, 1991 and filed as Exhibit 4.1.2 to Form 10-Q for the quarter ended June 30, 1991.
4.1.3	Assignment and Assumption Agreement by and among the Registrant, Continental Bank, N.A. and NBD Bank, N.A. dated as of May 22, 1991 and files as Exhibit 4.1.3 to Form 10-Q for the quarter ended June 30, 1991.
4.1.4	Third Amendment to Loan Agreement dated as of December 31, 1991, filed as exhibit 4.1.4 to Form 10-K for the year ended December 31, 1991.
4.1.5	Security Agreement by and among the Registrant and Mellon Bank, N.A., NBD Bank, N.A. and Philadelphia National Bank dated as of January 29, 1992, filed as exhibit 4.1.5 to Form 10-K for the year ended December 31, 1991.
4.1.6	Fourth Amendment to Loan Agreement dated as of May 11, 1992, filed as Exhibit 4.1.6 to Form 10-Q for the quarter ended June 30, 1992.
4.1.7	Security Agreement by and among Allegheny Rail Products, Inc. and Mellon Bank, N. A., NBD Bank, N. A., and Core States Bank, N. A. dated as of May 11, 1992, filed as Exhibit 4.1.7 to Form 10-Q for the quarter ended June 30, 1992.
4.1.8	Fifth Amendment to Loan Agreement dated as of September 25, 1992, filed as Exhibit 4.1.8 to Form 10-Q for the quarter ended September 30, 1992.

4.1.9 Sixth Amendment to Loan Agreement dated as of April 30, 1993, filed as Exhibit 4.1.9 to Form 10-Q for the quarter ended March 31, 1993.

4.1.10 Seventh Amendment to Loan Agreement dated as of December 31, 1993, filed as Exhibit 4.1.10 to Form 10-K for the year ended December 31, 1993.

4.1.11 Eighth Amendment to Loan Agreement dated as of February 22, 1995, filed as Exhibit 4.1.11 to Form 10-K for the year ended December 31, 1994.

4.1.12 Ninth Amendment to Loan Agreement dated as of May 3, 1995, filed as Exhibit 4.1.12 to Form 10-Q for the quarter ended March 31, 1995.

10.15 Lease between the Registrant and Amax, Inc. for manufacturing facility at Parkersburg, West Virginia, dated as of October 19, 1978, filed as Exhibit 10.15 to Registration Statement No. 2-72051.

10.16 Lease between Registrant and Greentree Building Associates for Headquarters office, dated as of June 9, 1986, as amended to date, filed as Exhibit 10.16 to Form 10-K for the year ended December 31, 1988.

10.16.1 Amendment dated June 19, 1990 to lease between Registrant and Greentree Building Associates, filed as Exhibit 10.16.1 to Form 10-Q for the quarter ended June 30, 1990.

10.19 Lease between the Registrant and American Cast Iron Pipe Company for Pipe Coating Facility in Birmingham, Alabama dated December 11, 1991 and filed as Exhibit 10.19 to Form 10-K for the year ended December 31, 1991.

10.33.2 Amended and Restated 1985 Long-Term Incentive Plan, as amended and restated March 2, 1994 and filed as Exhibit 10.33.2 to Form 10-K for the year ended December 31, 1993. **

10.44 Amended Agreement between the Registrant and James W. Wilcock dated as of February 19, 1991 and filed as Exhibit 10.44 to Form 10-K for the year ended December 31, 1990. **

10.45 Medical Reimbursement Plan filed as Exhibit 10.45 to Form 10-K for the year ended December 31, 1992. **

10.46 Leased Vehicle Plan as amended to date. Filed as Exhibit 10.46 to Form 10-K for the year ended December 31, 1993. **

10.49 Lease agreement between Newport Steel Corporation and L. B. Foster Company dated as of October 12, 1994 and filed as Exhibit 10.49 to Form 10-Q for the quarter ended September 30, 1994.

10.50 L. B. Foster Company 1995 Incentive Compensation Plan. Filed as Exhibit 10.50 to Form 10-K for the year ended December 31, 1995. **

10.51 Supplemental Executive Retirement Plan. Filed as Exhibit 10.51 to Form 10-K for the year ended December 31, 1994. **

19 Exhibits marked with an asterisk are filed herewith.

** Identified management contract or compensatory plan or arrangement required to be filed as an exhibit.

b) REPORTS ON FORM 8-K

No reports on Form 8-K were filed by the Registrant during the three month period ended September 30, 1995.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

L. B. FOSTER COMPANY
(Registrant)

Date: November 9, 1995

By Roger F. Nejes

/Roger F. Nejes/
Sr. Vice President-
Finance and Administration
& Chief Financial Officer
(Principal Financial Officer
and Duly Authorized Officer
of Registrant)

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SEP-30-1995
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