(Last)

(Street)

(First)

9401 WILSHIRE BLVD, SUITE 705

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

heck this box if no longer subject to
ection 16. Form 4 or Form 5
bligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Section obligati	this box if no lo 16. Form 4 or ions may contil tion 1(b).	onger subject to Form 5 nue. See	S		ed pur	suant	to Se	ection 16	S(a) of t	he Sed	SENEFICI curities Exchar Company Act	nge Act	of 1934	ΞR	SHIP		OMB Nun Estimated hours per	average	burden	3235-0287 n 0.5
Name and Address of Reporting Person* 2. Issue						r Section 30(h) of the Investment Company Act of 1940 Issuer Name and Ticker or Trading Symbol OSTER L B CO [FSTR]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify								
(Last) (First) (Middle) 9401 WILSHIRE BLVD, SUITE 705					3. Date of Earliest Transaction (Month/Day/Year) 03/29/2017							below) below)								
HILLS	EVERLY CA 90212			4.	Line)							Individual or Joint/Group Filing (Check Applicable le) Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(5		(Zip) 	Non-Deriv	/ativ	e Se	curi	ities A	canii	red. I	Disposed o	of. or l	Benefi	cia	ally Own	ed be				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/	n	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (I (A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transactio (Instr. 3 an				(Instr.	4)
Common	Stock ⁽¹⁾			03/29/20	17				P		28,801 ⁽⁶⁾	A	\$12.2	27	1,041,	509	I		Legio Partn I ⁽²⁾	on ners, L.P.
Common	Stock ⁽¹⁾			03/30/20	17				P		25,500 ⁽⁶⁾	A	\$13.0	07	1,067,	009	I		Legio Partn I ⁽²⁾	on ners, L.P.
Common	Stock ⁽¹⁾			03/31/20	17				P		18,000(6)	A	\$12.8	38	1,085,	009	1		Legio Partn I ⁽²⁾	on ners, L.P.
Common	Stock ⁽¹⁾														108,8	56	1		Legio Partn II ⁽³⁾	on ners, L.P.
Common	Stock ⁽¹⁾														318,8	61	1		Legio Partn Speci Oppo L.P. I	ners rial ortunities
Common	Stock ⁽¹⁾														10,33	35	1		Legio Partn Asse Mana LLC	ners t agement,
		Ta	able								sposed of, s, convertil				y Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year)		Deemed cution Date,	4. Trans	ransaction Code (Instr.) 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D)		. Numbe f eerivative ecurities .cquired A) or isposed f (D) nstr. 3, 4	r 6. D Exp (Mo	ate Ex	ercisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Num derivat Securi Benefit Owned Follow Report Transa (Instr. 4	tive ties cially I ing ted action(s)	or Ownersh Form: Direct (Dor Indirect) (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	e v	(A	A) (D)	Date Exe	e ercisab	Expiration le Date	Title	Amoun or Numbe of Shares	er						
1. Name ar <u>Vizi Br</u>		Reporting Person*						•	•											

(City)		90212
,	(State)	(Zip)
1. Name and Address o Legion Partners	-	
(Last) 9401 WILSHIRE B SUITE 705	(First)	(Middle)
(Street) BEVERLY HILLS	CA	90212
(City)	(State)	(Zip)
1. Name and Address o Legion Partners		
(Last) 9401 WILSHIRE B SUITE 705	(First)	(Middle)
(Street) BEVERLY HILLS	CA	90212
(City)	(State)	(Zip)
1. Name and Address o <u>Legion Partners</u>	f Reporting Person* <u>Special Opportu</u>	nities, L.P. II
(Last) 9401 WILSHIRE B SUITE 705	(First) LVD.	(Middle)
(Street) BEVERLY HILLS	CA	90212
(City)	(State)	(Zip)
1. Name and Address o <u>Legion Partners</u>	· -	
(Last) 9401 WILSHIRE B	(First) LVD., SUITE 705	(Middle)
	LVD., SUITE 705	90212
9401 WILSHIRE B	LVD., SUITE 705	
9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o	CA (State)	90212 (Zip)
9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o	CA (State) f Reporting Person* Asset Managem (First)	90212 (Zip)
9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last)	CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705	90212 (Zip) ent, LLC
9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last) 9401 WILSHIRE B	CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705	90212 (Zip) ent, LLC (Middle)
9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last) 9401 WILSHIRE B (Street) BEVERLY HILLS	CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705 CA (State) f Reporting Person*	90212 (Zip) ent, LLC (Middle)

(City)	(State)	(Zip)
1. Name and Address o <u>Kiper Christoph</u>		
(Last)	(First)	(Middle)
9401 WILSHIRE B	LVD, SUITE 705	
(Street)		
BEVERLY HILLS	CA	90212
(City)	(State)	(Zip)
(City) 1. Name and Address o White Raymond	f Reporting Person*	(Zip)
1. Name and Address o	f Reporting Person*	(Zip)
1. Name and Address o	f Reporting Person* 1 T. (First)	
1. Name and Address o White Raymond (Last)	f Reporting Person* 1 T. (First)	
1. Name and Address o White Raymond (Last) 9401 WILSHIRE B	f Reporting Person* 1 T. (First)	
1. Name and Address o White Raymond (Last) 9401 WILSHIRE B SUITE 705	f Reporting Person* 1 T. (First)	

90212

Explanation of Responses:

BEVERLY HILLS CA

- 1. This Form 4 is filed jointly by Legion Partners, L.P. I ("Legion Partners I"), Legion Partners, L.P. II ("Legion Partners Special Opportunities, L.P. II ("Legion Partners Special II"), Legion Partners, LLC ("General Partner"), Legion Partners Asset Management, LLC ("Legion Partners Holdings, LLC ("Legion Partners Holdings,"), Bradley S. Vizi, Christopher S. Kiper and Raymond T. White (collectively, the "Reporting Persons"). Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 2. Legion Partners I directly owns these shares of common stock ("Common Stock") of L.B. Foster Company (the "Issuer"). General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners I.
- 3. Legion Partners II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners II, Legion Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners II.
- 4. Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Special II.
- 5. Legion Partners Asset Management directly owns these shares of Common Stock. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Asset Management.
- 6. The transactions reported were effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Persons on March 14, 2017. Accordingly, the Reporting Persons had no discretion with regard to the timing of the transactions.

/s/ Bradley S. Vizi	03/31/2017
Legion Partners, L.P. I, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member	03/31/2017
Legion Partners, L.P. II, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member	03/31/2017
Legion Partners Special Opportunities, L.P. II, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member	03/31/2017
Legion Partners, LLC, By: Legion Partners Holdings, LLC, By: /s/ Bradley S. Vizi, Managing Member	03/31/2017
<u>Legion Partners Asset</u> <u>Management, LLC, By: /s/</u> <u>Bradley S. Vizi, Managing</u> <u>Director</u>	03/31/2017
Legion Partners Holdings, LLC, By: /s/ Bradley S. Vizi, Managing Member	03/31/2017

 /s/ Christopher S. Kiper
 03/31/2017

 /s/ Raymond T. White
 03/31/2017

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.