FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kelly Brian H (Last) (First) (Middle) | | | | | FO | Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | ck all app Direc | ctor er (give title | | 10% O Other (below) | wner | |
|--|--|---------|--------------|---|------------|---|-------------------|--|------------------------------------|------------|--|---|-----------------------------------|--|-------------------------------|---|---|--|---|--|
| | STER COM | , | , | | 02/1 | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023 | | | | | | | | | Sr. Vice President HR & Admin | | | | | |
| (Street) PITTSBU | JRGH PA | ate) (Z | 5220 Zip) | | 02/1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) $02/14/2023$ | | | | | | | | | | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day. | | | | ion 2A. Deemed Execution Date, | | | 3. Transaction | | 4. Securities Disposed Of 5) | red (A) | or | 5. Amount of Securities Beneficially Owned Follow | | Form: Dire (D) or Indi | | 7. Nature of ndirect Beneficial Ownership | | | | |
| | | | | | | Code | v | Amount | (A) or (D) | | rice | Reporte Transac (Instr. 3 | tion(s) | | | Instr. 4) | | | | |
| Common Stock | | | | 02/14/2 | 02/14/2023 | | | | A | | 10,126(1) | A | | \$ <mark>0</mark> | 60, | 437(2) | | D | | |
| Common Stock | | | | 02/14/2023 | | | | A | | 2,098(3) | A | | \$ <mark>0</mark> | 62,535(2) | | D | | | | |
| Common Stock | | | | | | | | | | | | | | | 5 | 531 | | I 1 | L.B. Foster Company 401(k) Plan Shares | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | isable and | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. De Se (Ir | Price of erivative ecurity estr. 5) | ative derivative | | 10. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

- 1. Award of time vested restricted stock, which will vest in 33 1/3 increments on each of the first, second, and third anniversaries of the date of the grant.
- 2. Total adjusted to reflect correction of error on Form 4 filed February 17, 2022.
- 3. Represents the number of Performance Restricted Stock Units earned under the 2022-2024 Long Term Incentive Plan granted on 02/17/2022, upon certification of performance results by the Compensation Committee at 93.9% for the annual period ended December 31, 2022. The earned Performance Restricted Stock Units will settle at the end of the performance period on December 31, 2024, upon certification by the Compensation Committee.

Remarks:

/s/ Brian H. Kelly by Judith Balog, attorney-in-fact

02/28/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.