FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FOSTER LEE B II | | | | | | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR] | | | | | | | | | ationship o k all applic Directo | cable) | orting Person(s) to Issuer 10% Owner | | | | |
|---|---|--|---|-----------------------------|---|---|--------------|-------------------------|--|---------------|--------------------|---|--|--|---|--------------------|---|--|--|--|--|
| (Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/23/2009 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | | | |
| —————————————————————————————————————— | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | JRGH PA | A | 15220 | | | | | | | | | | | X | | iled by M | | orting Pe n One Re | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | uriti | es Ac | quired | , Dis | sposed | of, or Be | enefic | ially | Owned | | | - | | | |
| 1. Title of Security (Instr. 3) | | 2. Transac Date (Month/Da | | Exe () if a | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | | | | | | у | 6. Owr Form: (D) or (I) (Ins | Direct Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | , l: | Transaction(s) (Instr. 3 and 4) | | | | | | | | |
| Common | Common Stock | | | | | | | | | | | | | 5,000 | | | I | By Foster Holdings Retirement Savings Plan, a 401(k) plan. | | | |
| Common Stock | | | | | | | | | | | | | | 26,718.36 | | I | | Estimated shares held in 401(k) trust | | | |
| Common Stock (| | | 07/23/2 | /2009 | | | | G ⁽¹⁾ | | 13,000 |) D | \$(| 0 | 93,100 | | D | | | | | |
| | | 7 | able II - | | | | | | | | | , or Ben | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | ed 4. Transac Code (I | | ction | 5. Number 6 | | 6, Options, conver 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | unt 8. Price o Derivative Security | | | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | nber | | | | | | | |
| Option to Buy | \$3.65 | | | | | | | | 05/09/20 | 01 (| 05/08/2011 | Common | 30,00 | 00 | | 30,0 | 000 | D | | | |
| Option to Buy | \$5.5 | | | | | | | | 05/15/20 | 02 (| 05/14/2012 | Common | 10,00 | 00 | | 10,0 | 10,000 | | | | |
| Option to Buy | \$2.75 | | | | | | | | 02/02/20 | 01 | 02/01/2011 | Common | 10,00 | 00 | | 10,000 | | D | | | |

Explanation of Responses:

1. Donation to a charitable foundation.

Remarks:

/s/ Lee B. Foster II

** Signature of Reporting Person

07/24/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.