Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

|                                     | _ |
|-------------------------------------|---|
| Check this box if no longer subject | S |
| to Section 16. Form 4 or Form 5     |   |
| obligations may continue. See       |   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Ness Robert                            |  |  |      |          |   | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [ FSTR ] |                           |      |  |       |  |   |     | (Che                       | eck all app<br>Direc   | licable)  |   | Owner (specify                           |  |
|--|--|--|------|----------|---|--|---------------------------|------|--|-------|--|---|-----|----------------------------|--|---|---|--|--|
|  | (Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE, SUITE 100   |  |      |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023        |                           |      |  |       |  |   |     | '                          | below  | <i>(</i> )  | belo<br>oncrete Prod  | v)                                       |  |
| (Street) PITTSBURGH PA 15220 (City) (State) (Zip)                                |  |  |      |          |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |                           |      |  |       |  |   |     | Line                       | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |  |  |      |          | ction                                   | 2A.<br>Exe<br>if ar  | . Deemed<br>ecution Date, |      | 3. 4. Securi   |       | 4. Securitie                                 | ies Acquired (A<br>Of (D) (Instr. 3,  |     | A) or                      | 5. Amo<br>Securit<br>Benefic   | unt of<br>ies<br>cially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership                                |  |
|  |  |  |      |          | 12022                                   |  |                           |      | Code V   |       | Amount                                       | (D)   |     | Price                      | Transa<br>(Instr. 3  | ction(s)<br>and 4)  |   | (Instr. 4)                               |  |
| Common Stock         02/14/2           Common Stock         02/14/2              |  |  |      |          |   |  |                           |      | A  |       | 5,063 <sup>(1)</sup><br>1,049 <sup>(2)</sup> | _   | A A | <b>\$</b> 0<br><b>\$</b> 0 |  | 3,670<br>1,719  | D<br>D  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |          |   |  |                           |      |  |       |  |   |     |                            |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any  |  |      | on Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of                        |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |     | str.                       | 8. Price of<br>Derivative<br>Security<br>Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownersi<br>Form:<br>y Direct (I<br>or Indire<br>(I) (Instr.       | Beneficial<br>Ownership<br>ct (Instr. 4) |  |
|  |  |  | Code | v        | (A)                                     | (D)  | Date<br>Exercis           | able | Expiration<br>Date   | Title | or<br>Num<br>of<br>Shar                      | ber   |     |                            |  |   |   |  |  |

## **Explanation of Responses:**

- 1. Award of time vested restricted stock, which will vest in 33 1/3 increments on each of the first, second, and third anniversaries of the date of the grant.
- 2. Represents the number of Performance Restricted Stock Units earned under the 2022-2024 Long Term Incentive Plan granted on 02/17/2022, upon certification of performance results by the Compensation Committee at 93.9% for the annual period ended December 31, 2022. The earned Performance Restricted Stock Units will settle at the end of the performance period on December 31, 2024, upon certification by the Compensation Committee.

Robert Ness by Judith Balog, attorney-in-fact

02/16/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.