FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | , | · | | | | | | | | | | | | |
|--|---|--------------------|----------------|-------------|------------|---|---|---|--|-------|--|--|----------------|--|---|--|---|--------------------|---|--|
| 1. Name and Address of Reporting Person* PUTH JOHN W | | | | | | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| 10111 | JOIII | <u> </u> | | | | | | | | | | | | | X Direct | or | | 10% Ov | wner | |
| (Last) (First) (Middle) C/O L.B. FOSTER COMPANY 415 HOLIDIAY DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2007 | | | | | | | | | Office below | r (give title) | | Other (s below) | specify | |
| 4131101 | | Ad v E | | | | | | t, Date | of Original | Filed | (Month/D | ay/Year |) | | | Joint/Group | Filin | g (Check Ap | plicable | |
| (Street) PITTSBURGH PA 15220 | | | | - 11/ | 11/15/2007 | | | | | | | | - 1 | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) (State) (Zip) | | | | | - | | | | | | | | | | Person | | | | | |
| | | Tab | le I - No | n-Deri\ | /ative | e Se | curiti | es A | cquired, | Disi | osed o | of, or | Bene | ficial | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | | | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | A) or | 5. Amou Securiti Benefic Owned | unt of ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Reporte Transac (Instr. 3 | ransaction(s) nstr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 11/15 | | | | | | 2007 | | | S | | 2,000 | 2,000 D \$ | | \$48.7 | 75 13,346 ⁽¹⁾ | | | D | | |
| | | ٦ | | | | | | | quired, D s, option | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversio or Exercis Price of Derivative Security | e (Month/Day/Year) | Date Execution | Date, | | ransaction code (Instr. | | mber vative crities cired r osed) r. 3, 4 | 6. Date Exercis Expiration Date (Month/Day/Yea | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration ate | Title | or Nu of | nount imber iares | | | | | | |
| Option to Buy | \$3.625 | | | | | | | | 05/10/2000 | 05 | 5/09/2010 | Comm | on 5 | ,000 | | 5,000 | | D | | |
| Option to Buy | \$3.65 | | | | | | | | 05/09/2001 | 05 | 5/08/2011 | Comm | on 5 | ,000 | | 5,000 | | D | | |
| Option to Buy | \$5.5 | | | | | | | | 05/15/2002 | 05 | 5/14/2012 | Comm | on 5 | ,000 | | 5,000 | | D | | |
| Option to Buy | \$4.23 | | | | | | | | 05/13/2003 | 3 05 | 5/12/2013 | Comm | on 5 | ,000 | | 5,000 | | D | | |
| Option to Buy | \$7.81 | | | | | | | | 05/25/2004 | 05 | 5/24/2014 | Comm | on 5 | ,000 | | 5,000 | | D | | |
| Option to | \$8.97 | | | | | | | | 05/25/2009 | 05 | :/24/2015 | Comm | ,n 5 | 000 | | 5,000 | | D | | |

Explanation of Responses:

1. Total Inaccurately Calculated

Remarks:

/s/ John W. Puth by David Voltz as attorney in fact

11/26/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).