## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres PATTERSON	1 0	son*	2. Issuer Name and Ticker or Trading Symbol <u>FOSTER L B CO</u> [FSTR ]		ationship of Reporting Per ( all applicable) Director	rson(s) to Issuer 10% Owner
(Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2010	- X	Officer (give title below) Control	Other (specify below) ler
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indix	vidual or Joint/Group Filin	a (Check Applicable
(Street) PITTSBURGH	PA	15220		Line)	Form filed by One Rep Form filed by More the Person	porting Person
(City)	(State)	(Zip)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock								2,094	Ι	401(k) trust estimate	
Common Stock								2,022	D		
Common Stock								182 <sup>(2)</sup>	D		
Common Stock								345 <sup>(3)</sup>	D		
Common Stock	03/02/2010		A		272 <sup>(4)</sup>	Α	(1)	272 <sup>(4)</sup>	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$2.75							02/02/2001 <sup>(5)</sup>	02/01/2011 <sup>(5)</sup>	Common	4,000		4,000	D	
Option to Buy	\$3.65							05/09/2001 <sup>(6)</sup>	05/08/2011 <sup>(6)</sup>	Common	6,000		6,000	D	
Performance Share Units	(1)							(1)	(1)	Common	(1)		546 <sup>(7)</sup>	D	
Performance Share Units	(1)							(1)	(1)	Common	(1)		1,034 <sup>(8)</sup>	D	
Performance Share Units	(1)	03/02/2010		A		817 <sup>(9)</sup>		(1)	(1)	Common	(1)	(1)	817 <sup>(9)</sup>	D	

Explanation of Responses:

1. Not applicable.

2. Not vested and non-voting until March 6, 2012.

3. Not vested and non-voting until March 4, 2013.

4. Not vested and non-voting until March 2, 2014.

5. 25% became vested on 2/2/02 and an additional 25% became vested on each of the next three anniversaries.

6. 25% became vested on 5/9/02 and an additional 25% became vested on each of the next three anniversaries.

7. (0 - 1092 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2008 - 2010, inclusive. Stock awarded shall range from 0 - 2 for each performance share unit.

8. (0 - 2068 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2009 - 2011, inclusive. Stock awarded shall range from 0 - 2 for each performance share unit.

9. (0 - 1634 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2010 - 2012, inclusive. Stock awarded shall range from 0 - 2 for each performance share unit.

**Remarks:** 

03/04/2010

\*\* Signature of Reporting Person

Date

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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