



L.B. Foster Launches New Website

November 26, 2018

The newly redesigned website offers visitors rich insight into the Company's innovation and technology

PITTSBURGH, Nov. 26, 2018 (GLOBE NEWSWIRE) -- Pittsburgh, PA-based L.B. Foster Company (NASDAQ:FSTR) announced today the launch of its revamped [corporate website](#). The new, fully responsive website gives visitors quick and easy access to important company information and features a comprehensive view of L.B. Foster's innovative technology and enhanced capabilities.

L.B. Foster operates individual business units that specialize in energy, transportation, and construction infrastructure products and services. These groups manage worldwide customer support from manufacturing, distribution, and sales facilities located in the United States, Canada, and the United Kingdom. The robust website is built to support these businesses and serve as a valuable resource for customers.

"We are excited about our new website launch and its modern, mobile, user-friendly functionality," said Bob Bauer, President and CEO. "The website's uncluttered design and rich content areas focus on our new brand messaging around BIG THINKING, BIG PROJECTS. It also highlights ways we are bringing big ideas and practical problem solving to challenging projects around the world to better serve our customer's needs."

Visitors are encouraged to explore the new website at www.lbfoster.com.

About L.B. Foster Company

Established in 1902, L.B. Foster Company (NASDAQ:FSTR) is a leading manufacturer and distributor of products and services for transportation and energy infrastructure with locations in North America and Europe. L.B. Foster is headquartered in Pittsburgh, Pennsylvania and has been publicly traded since 1981.

This release may contain forward-looking statements that involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Sentences containing words such as "believe," "intend," "plan," "may," "expect," "should," "could," "anticipate," "estimate," "predict," "project," or their negatives, or other similar expressions of a future or forward-looking nature generally should be considered forward-looking statements. Forward-looking statements in this release may concern, among other things, L.B. Foster Company's (the "Company's") expectations relating to our strategy, goals, projections, and plans regarding our financial position, liquidity, capital resources, and results of operations; the outcome of litigation and product warranty claims; decisions regarding our strategic growth initiatives, market position, and product development; all of which are based on current estimates that involve inherent risks and uncertainties. The Company has based these forward-looking statements on current expectations and assumptions about future events. While the Company considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory, and other risks and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control. The Company cautions readers that various factors could cause the actual results of the Company to differ materially from those indicated by forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of actual results. Among the factors that could cause the actual results to differ materially from those indicated in the forward-looking statements are risks and uncertainties related to: environmental matters, including any costs associated with any remediation and monitoring; a resumption of the economic slowdown we experienced in previous years in the markets we serve; the risk of doing business in international markets; our ability to effectuate our strategy, including cost reduction initiatives, and our ability to effectively integrate acquired businesses and realize anticipated benefits; costs of and impacts associated with shareholder activism; a decrease in freight or passenger rail traffic; the timeliness and availability of materials from our major suppliers as well as the impact on our access to supplies of customer preferences as to the origin of such supplies, such as customers' concerns about conflict minerals; labor disputes; the continuing effective implementation of an enterprise resource planning system; changes in current accounting estimates and their ultimate outcomes; the adequacy of internal and external sources of funds to meet financing needs, including our ability to negotiate any additional necessary amendments to our credit agreement; the Company's ability to manage its working capital requirements and indebtedness; domestic and international taxes, including estimates that may impact these amounts, including as a result of any interpretations, regulatory actions, and amendments to the Tax Cuts and Jobs Act (the "Tax Act"); foreign currency fluctuations; inflation; domestic and foreign government regulations, including tariffs; economic conditions and regulatory changes caused by the United Kingdom's pending exit from the European Union; sustained declines in energy prices; a lack of state or federal funding for new infrastructure projects; an increase in manufacturing or material costs; the ultimate number of concrete ties that will have to be replaced pursuant to the previously disclosed product warranty claim of the Union Pacific Railroad ("UPRR") and an overall resolution of the related contract claims as well as the possible costs associated with the outcome of the lawsuit filed by the UPRR; the loss of future revenues from current customers; and risks inherent in litigation. Should one or more of these risks or uncertainties materialize, or should the assumptions underlying the forward-looking statements prove incorrect, actual outcomes could vary materially from those indicated. Significant risks and uncertainties that may affect the operations, performance, and results of the Company's business and forward-looking statements include, but are not limited to, those set forth under Item 1A, "Risk Factors," and elsewhere in our Annual Report on Form 10-K for the year ending December 31, 2017, as updated and amended by Item 1A, "Risk Factors," in our Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission.

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Source: L.B. Foster Company